

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ROME 07859 031140Z

42

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 H-02 CIAE-00

DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01 COME-00

FRB-03 XMB-02 OPIC-03 /088 W  
----- 030468

R 031101Z JUN 75

FM AMEMBASSY ROME

TO SECSTATE WASHDC 1346

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMCONSUL MILAN

AMCONSUL NAPLES

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

LIMITED OFFICIAL USE ROME 7859

PASS TREASURY AND FRB

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: BOI GOVERNOR CARLI PUBLICLY TENDERS RESIGNATION

REFS: A. ROME 10178 DATED JULY 24, 1974

B. ROME 9842 DATED JULY 17, 1974

1. AFTER DELIVERING GOVERNORS'S SPEECH AT BANK OF ITALY

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ROME 07859 031140Z

(BOI) ANNUAL MEETING ON MAY 31, 1975, BOI GOVERNOR CARLI

READ A LETTER TO THE MINISTER OF THE TREASURY DATED AUGUST 19, 1974 IN WHICH HE TENDERED HIS RESIGNATION. TONE OF SHORT RESIGNATION LETTER WAS NON-CRITICAL AND BLANDLY ANNOUNCED THE NEED FOR A CHANGE AT THE TOP OF THE CENTRAL BANK. CARLI INDICATED IN LETTER THAT HE HAD OFFERED HIS RESIGNATION EARLIER IN BOTH 1970 AND 1972. AFTER READING LETTER, CARLI SAID HE AWAITED THE GOVERNMENT'S DECISION ON HIS RESIGNATION REQUEST.

2. TREASURY MINISTER COLOMBO, SPEAKING FOR THE ITALIAN CABINET WHICH MAKES THE APPOINTMENT OF BOI GOVERNOR, SAID IN A PRESS STATEMENT RELEASED A FEW HOURS AFTER CARLI'S STATEMENT THAT "THE GOVERNMENT FELT, AND STILL FEELS, IT MUST COUNT ON THE HIGH SENSE OF RESPONSIBILITY OF GOVERNOR CARLI TOWARD THE REQUIREMENTS OF HIS HIGH OFFICE."

3. COMMENT: IMMEDIATE PRESS REACTION TO CARLI'S RESIGNATION STATEMENT CENTERED ON (1) THE POSSIBLE POLITICAL IMPACT OF HIS RESIGNATION STATEMENT, AND ACTUAL RESIGNATION IF IT OCCURRED, ON THE FAST APPROACHING REGIONAL ELECTIONS, AND (2) THE NAMES, STRENGTHS, AND DEFICIENCIES OF POSSIBLE SUCCESSORS TO CARLI. EMBASSY HAS REGULARLY REPORTED RESIGNATION RUMORS IN EARLIER YEARS (SEE REFTELS) BUT CARLI HIMSELF NEVER REACTED PUBLICLY TO THESE EARLIER RUMORS. DESPITE THE GOI'S IMMEDIATE REFUSAL TO ACCEPT HIS RESIGNATION, BOTH HIS PUBLIC STATEMENT AND HIS LONG LENGTH OF SERVICE AT THE BOI, 15 YEARS AS GOVERNOR, COMBINE TO MAKE THE PROBABILITY OF HIS RESIGNATION VERY HIGH.

VOLPE

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PERSONNEL RESIGNATIONS, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ROME07859  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750193-0685  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750686/aaaadanb.tel  
**Line Count:** 93  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 ROME 10178, 75 DATED JULY 24, 75 1974  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 APR 2003 by ElyME>; APPROVED <25 SEP 2003 by greeneet>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BOI GOVERNOR CARLI PUBLICLY TENDERS RESIGNATION  
**TAGS:** EFIN, IT, BANK OF ITALY, (CARLI, GUIDO)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006